

Subject: FSEOG
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Statement of Policy

Awarding of FSEOG funds for the 2014-15 academic year

Procedure

Students with EFC <1000 receive FSEOG.

HT students receive \$500 per term

3/4 and FT students receive \$1000 for the term

Students that are less than half-time will not be awarded FSEOG unless approved for Professional Judgment by Thomas Dalton

Student will be awarded per term until the funds are expended

Maximum \$4,000, Minimum \$100

Student's receiving Military Tuition Assistance (TA) or Post 911 benefits are excluded from receiving FSEOG as they are not considered the neediest of our financial aid recipients.

Employees of Excelsior College do not qualify for FSEOG 11/15/10, they already get a tuition waiver and are not the neediest population "When awarding FSEOG funds for an award year, you must first select students with the lowest expected family contributions (EFC) who will also receive Pell Grants in that award year. This group is known as the FSEOG first selection group. If your school has remaining FSEOG funds after making awards to all Pell Grant recipients for that award year, you must next select students with the lowest EFCs who are not receiving Pell Grants. This group of students is known as the FSEOG second selection group." (Fed. Student Aid Handbook).

Just to clarify FSEOG rules (they are included in the auto package) however, for the student's 2nd and 3rd terms the award will need to be added manually to the package under the 1st disbursement date.

Exceptions to this awarding policy may be made to higher EFC's at the discretion of the director of financial aid.

SEOG GRANT PER TERM|

EFC	Half-Time	$\frac{3}{4}$ time & Full- Time
<1000	500	1000

Effective Date

07/27/2010